

Name of the Issue: Niva Bupa Health Insurance Company Limited				
1	Type of Issue	Initial Public Offer		
2	Issue Size (Rs. Mn)	22,000.00*		
*Source: Prospectus dated November 12, 2024				
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)	1.90*		
* excluding Anchor Investor Portion and after technical rejections				
Source: Minutes for basis of allotment dated November 12, 2024				
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%		
	(i) On Allotment **	18.20		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	18.68		
	(iii) at the end of 1st FY (March 31, 2025)	18.60		
	(iv) at the end of 2nd FY (March 31, 2026)	27.09		
	(v) at the end of 3rd FY (March 31, 2027) *	Not Available		
**Source: Institutions (domestic + foreign) holding as disclosed in the stock exchange filing				
* QIB Holding not disclosed as reporting for relevant period has not been completed.				
6	Financials of the issuer			
	Parameters	1st FY (March 31,2025)	2nd FY (March 31,2026)	3rd FY (March 31,2027)*
	Total Income	53,242.60	64,723	Not Available
	Net Profit/(Loss) for the period	2,135.20	1,308	Not Available
	Paid-up equity share capital	18,720.30	18,475	Not Available
	Reserves excluding revaluation reserves	40,262.20	13,715	Not Available
* Financials not available as reporting for the relevant years has not been completed.				
7	Trading Status			
The equity shares of Mankind Pharma Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")				
The equity shares have not been suspended or delisted.				
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2025)	Frequently		
	(ii) at the end of 2nd FY (March 31, 2026)	Frequently		
	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available		
* Trading status not disclosed as the relevant fiscal years have not been completed.				
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2025)	Pradeep Pant Divya Sehgal Mohit Gupta	Cessation Resignation Appointent	
	(ii) at the end of 2nd FY (March 31, 2026)	Vivek Anant Karve Chandrashekhhar Bhaskar Bhawe Roger William John Davis Sridhar Srinivasan Ankur Kharbanda Vishwanath Mahendra Partha Banerjee Maninder Singh Juneja Sridhar Srinivasan	Appointment Resigend Appointment Appointment Appointment Appointment Resigned Resigned Resigned	
	(iii) at the end of 3rd FY (March 31, 2027)*	Milind Gajanan Barve Mr. Ashwani Bhatia Mr. Christopher Patrick Carroll Ms. Siobhan Djihan Moynihan	Resignation Appointed Appointed Appointed	
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds
To meet future capital requirements towards onward lending	8000.00
Total Proceeds	8000.00

(ii) Actual implementation

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
To meet future capital requirements towards onward lending	8000.00	8000.00	0.00
Total Proceeds	8000.00	8000.00	0.00

Source: Quarterly Results

(iii) Reasons for delay in implementation, if any Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	74.00
Listing Date	14-Nov-24

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2025)		
				Closing price	High	Low
Market Price	74.00	83.60	79.3	75.92	77.79	75.62
Nifty 50*	23,523.70	24,768.30	23,045.25	23,165.70	23,565.15	23,136.40

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2026)			As at the end of the 3rd FY after the listing of the issue (31st March,2027) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	70.2	95.2	67.5	Not Available	Not Available	Not Available
Nifty 50*	22,331.4	26,328.6	22,161.6	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)	At the end of 1st FY (March 31,2027)**
EPS (Diluted)	Company				
	<i>Consolidated</i>	0.51	1.20	0.71	Not Available
	Peer Group:				
	Star Health and Allied Insurance Company	14.48	10.99	9.47	
	ICICI Lombard General Insurance Company Ltd	39.03	50.25	55.24	Not Available
	The New India Assurance Company Ltd	6.77	6.29	6.29	Not Available
	Industry Avg	20.09	22.51	23.67	Not Available
P/E	Company				
	<i>Consolidated</i>	148.00	63.27	98.89	Not Available
	Peer Group:				
	Star Health and Allied Insurance Company	38.27	31.38	48.31	Not Available
	ICICI Lombard General Insurance Company Ltd	48.91	35.66	30.69	Not Available
	The New India Assurance Company Ltd	28.62	25.12	13.75	Not Available
	Industry Avg	38.60	30.72	30.92	Not Available
RoNW	Company				
	<i>Consolidated</i>	5.68%	3.62%	9.38%	Not Available
	Peer Group:				
	Star Health and Allied Insurance Company	14.35%	9.20%	7.38%	Not Available
	ICICI Lombard General Insurance Company Ltd	17.17%	16.74%	17.25%	Not Available
	The New India Assurance Company Ltd	5.13%	4.42%	3.51%	Not Available
	Industry Avg	12.22%	10.12%	9.38%	Not Available
NAV per share	Company				
	<i>Consolidated</i>	12.06	32.28	20.57	Not Available
	Peer Group:				
	Star Health and Allied Insurance Company	108.35	119.47	128.39	Not Available
	ICICI Lombard General Insurance Company Ltd	242.75	302.27	323.19	Not Available
	The New India Assurance Company Ltd	132.55	136.02	233.88	Not Available
	Industry Avg	161.22	185.92	228.49	Not Available

Notes

* Sourced from Prospectus dated November 12, 2024.

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date	Remarks
Raising of funds by way of issuance of Non-convertible debentures.	30-07-2026	

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com